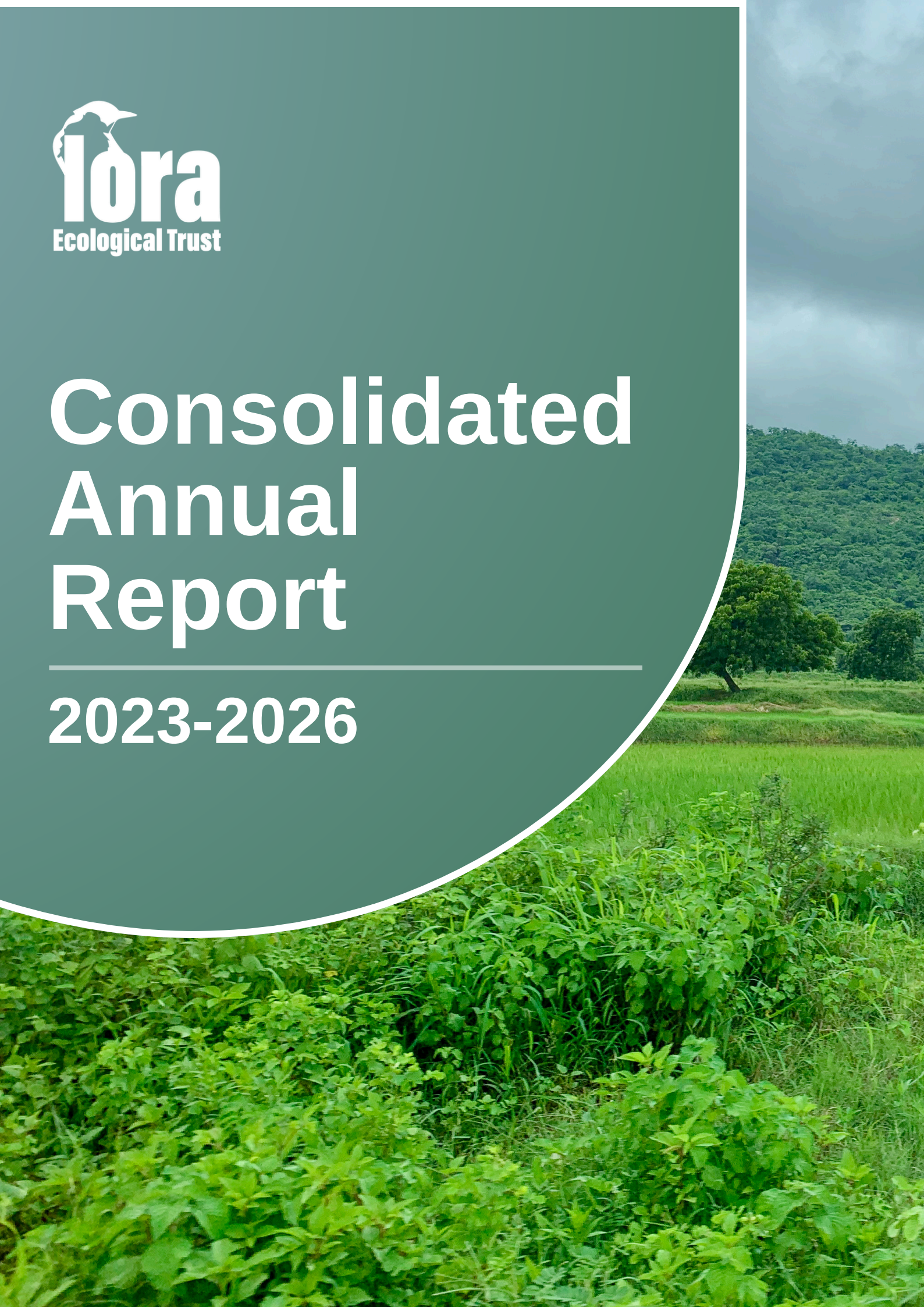




Consolidated Annual Report

2023-2026





Message from Leadership

A Period of Consolidation and Ambition: 2023-26

The years 2023 to 2026 have marked a significant phase of consolidation and ambition for Iora Ecological Trust. Throughout these years, we have enhanced our presence in the field, broadened our policy impact, and fortified vital partnerships to drive large-scale transformation and improve community livelihoods through Nature-based Solutions (NbS). Across all our programs, we remain committed to our core belief: that the restoration of landscapes and the well-being of communities are deeply interconnected goals.

The activities highlighted in this report, which span from forest dwellers in Central India to global conservation conferences, illustrate the extensive efforts required to turn ecological aspirations into tangible outcomes. This also reflects the generosity of partners, government collaborators, and communities who have placed their trust in this initiative.

As India advances its climate and biodiversity commitments, we are dedicated to connecting science, finance, and communities. We aim to create the systems and evidence necessary to elevate nature-positive development from pilot projects to broader implementation.



About Iora Ecological Trust

A Commitment to Restoration and Community Well-Being

Iora Ecological Trust is an Indian nonprofit organisation dedicated to utilising rigorous ecological science to restore degraded landscapes while enhancing the well-being of the communities that manage and rely on these areas.

Guided by the vision of creating climate-resilient, biodiverse ecosystems that support prosperous and healthy communities through effective governance, we aim to transform research into practical, field-tested interventions across various contexts, including forests, wetlands, riparian zones, and agroecosystems.

The Trust operates as part of a thoughtfully designed ecosystem that includes:

- Iora Ecological Solutions: One of India's premier advisory firms focused on the intersection of nature, climate, and sustainable development.
- Urvara specialises in soil remediation and rejuvenation, implementing science-led interventions that restore land health, improve agricultural productivity, and build long-term resilience.
- Nature Tech (Natsure.AI) is our digital MRV platform delivering precise, tree-level carbon measurement across large landscapes through remote sensing and advanced data analytics.
- Vertiver a communications consultancy that simplifies sustainability through design- and research-led behaviour change, engaging stakeholders across policy, science, and business.

We blend science, finance, technology, and communication to craft and scale transformative solutions for nature-positive development.

Vision and Mission

Our mission is to restore landscapes and foster resilience by leveraging data-driven smart technologies, innovative financing, and partnerships.

Our vision is to develop climate-resilient and future-proof landscapes with the support of communities across India.

Our Cumulative Impact

Through Iora Ecological Solutions, we have made a remarkable and lasting impact across multiple dimensions of ecological restoration and institutional development.

Our efforts cover over **12 million hectares**, establishing a foundation for environmental recovery and supporting **26 sustainable land management policies**. We trained over **8,000 government officials**, attracted **\$100 million in investments**, and launched **six digital portals** for ecological monitoring.

These initiatives have directly benefited **10,000 individuals** and positively impacted over **20,000 others**, fostering resilient communities and ensuring the growth of our future projects.

Programme Highlights



Satpura-Melghat Green Corridor Initiative

Iora Ecological Trust, in partnership with **CleanMax** under a corporate social responsibility mandate, designed and implemented an integrated intervention to address forest degradation, clean energy deficits, and declining agricultural productivity across **12 villages** in this corridor.

The programme operated along three interdependent tracks:

- Agroforestry and green livelihood development
- Clean energy access
- Community health and welfare

A community-managed nursery was established and produced more than **5,000 native saplings**, which were distributed to farming households and local schools. Simultaneously, **450 households** adopted backyard fruit trees and received inputs of vermicompost, creating the conditions for incremental improvements in soil health and household nutrition.

The clean energy component of the programme addressed the dependence of rural households on firewood. **50 biogas units** were installed across the project area, reducing both the demand for wood fuel and the burden of indoor air pollution. Complementing these practical interventions, **seven capacity-building workshops** engaged more than **150 villagers**, with strong participation from women, in sustainable agriculture and energy management practices. Health camps and awareness drives helped more than **1,000 people** with basic health information and welfare support.

The initiative **benefitted 2,580 individuals**, with indirect benefits extending to over **5,000 people**, leading to early improvements in soil health, energy access, and nutrition, positively influencing community-landscape relations.



Iora Ecological Trust at the IUCN World Conservation Congress 2025

Global conservation outcomes are shaped as much by the conversations that happen between practitioners, scientists, and policymakers as by the work that happens in the field. It was in this spirit that we have participated in the **IUCN World Conservation Congress 2025**, held in Abu Dhabi from 8 to 12 October 2025. The Congress brought together global leaders, scientists, and conservation practitioners to advance collective action for nature and reinforce the importance of multilateral cooperation in addressing the twin crises of climate change and biodiversity loss.

India was strongly represented, with more than 300 delegates attending from across the country's conservation sector. From IORA, Mr Swapan Mehra, Dr Madhu Verma, and Dr N Manika participated actively across sessions. Dr Manika also contributed as a speaker, sharing her perspectives on inclusive conservation and sector leadership, a reflection of our role in national and global conservation discourse.

Our engagement at the Congress centred on knowledge exchange and partnership-building, with sessions aligned to its work on science-based, community-driven approaches. The Congress reinforced the imperative for collaborative, evidence-based action, a principle that sits at the heart of how Iora works.



Delhi Climate Innovation Week (DCIW) - "Innovating for Nature: Scaling Up Nature-Based Solutions in India"

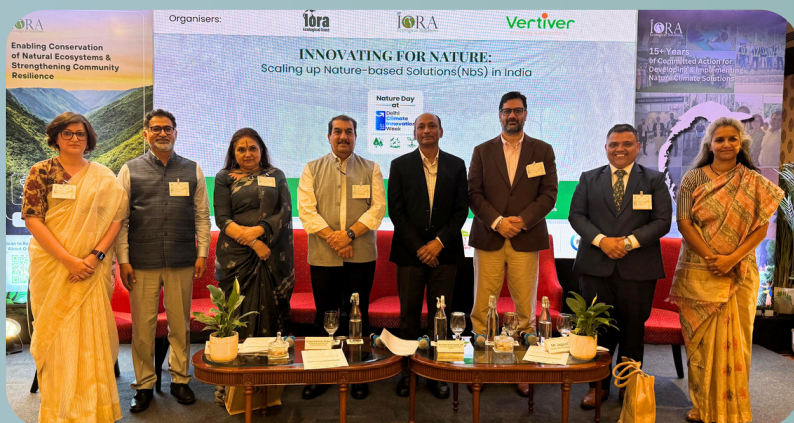
India's nature-based solutions (NbS) landscape has promising models but lacks integrated investment within mainstream financial systems. The session **"Innovating for Nature: Scaling Up Nature-Based Solutions in India"** at DCIW examined this gap.

The session highlighted the benefits of NbS for climate, biodiversity, and livelihoods, while also recognising the structural barriers that prevent their full valuation and financing. Despite the acknowledgment of these benefits, the absence of structured financial pathways, credible measurement systems, and robust natural capital accounting remains a challenge. This leads to nature being treated as an externality, rather than a productive economic asset.

Discussion points included the need for valuation frameworks, ecosystem accounting, and evidence-based policies that integrate nature into development planning and fiscal decision-making. Various financing mechanisms, such as blended finance, ecosystem service payments, and green bonds, were explored. However, constraints like high costs, unclear revenue streams, and governance risks were also noted as limitations to their uptake.

It emphasised the crucial role of local communities and institutions in sustaining NbS efforts. There was a call for stronger recognition of local environmental stewardship in data and decision-making systems. Additionally, technology's potential to enhance transparency and reduce costs was discussed, with tools like artificial intelligence, geospatial analytics, and monitoring frameworks identified as complementary to scientific methods.

The session concluded with a call for cross-sector collaboration to scale NbS from pilot projects to large-scale implementation, involving policymakers, financial institutions, technical experts, and community stakeholders.



Green Remedy Gujarat

The Green Remedy Gujarat initiative is designed to strengthen climate resilience and enhance livelihoods among farming communities in Sanand, Gujarat, through the proven potential of agroforestry.

This initiative is currently being executed over a **12-month period** across **three villages**:

- Upardal
- Zamp
- Vanadiya

The objectives of this programme include training of **150 farmers** in climate-resilient agroforestry practices, facilitate the plantation of approximately **12,000 agroforestry species**, and strengthen **Village Development Committees (VDCs)** with improved management capacities and market linkages. Taken together, these targets are designed to deliver improvements in soil restoration, biodiversity enhancement, and long-term environmental sustainability across the project area.

This initiative directly benefits **150 farmers** and **300 indirect beneficiaries** across three villages, while also supporting wider farming communities through improved livelihoods, better soil health, and stronger local governance.



Assessment of Carbon Market Engagement and Opportunities for Nature-Based and Non-Nature-Based Solutions in Jharkhand

Commissioned by UNDP India, we will be conducting a comprehensive assessment of carbon market engagement opportunities for Jharkhand. Being a state with rich natural assets, and extensive community institutions, Jharkhand has a significant potential for nature-based climate action.

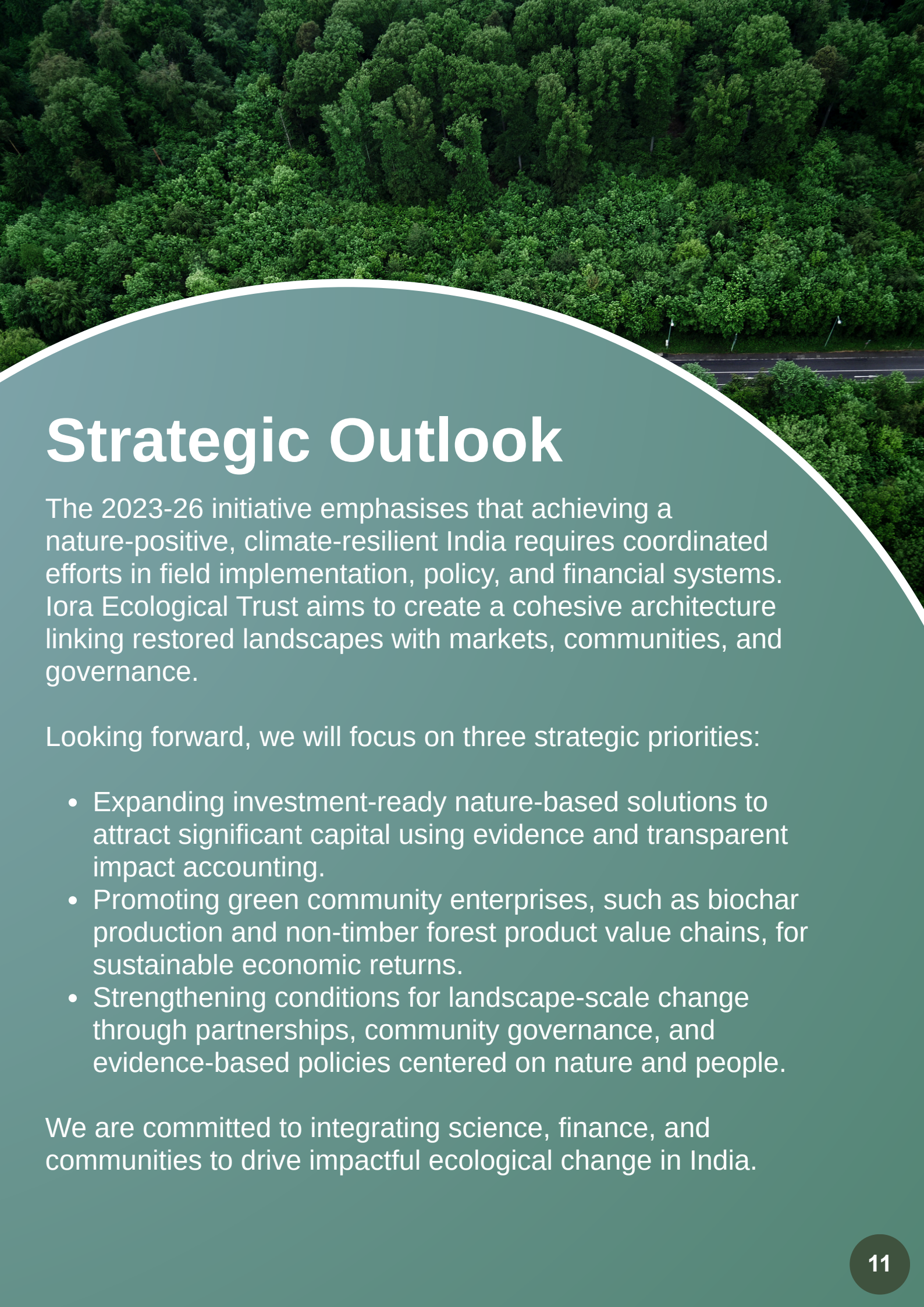
The proposal mapped five carbon intervention opportunities across the forestry, agriculture, grassland, and waste sectors:

- **Afforestation Reforestation and Revegetation (ARR)** across **25,000-50,000 ha**
- **Agricultural Land Management (ALM)** across **100,000-150,000 ha** of smallholder cropland
- **Grassland Restoration** across **40,000-60,000 ha** of degraded wasteland
- **Biochar production** from agricultural and forest residues
- **Composting and organic waste management** across major urban centres.

Collectively, these interventions represent a carbon potential of approximately **1 million tonnes of CO₂ equivalent** annually. The proposal's recommendations to UNDP India cover establishing a State Carbon Cell, strengthening digital MRV systems, and developing financing mechanisms to de-risk project initiation.

The programme will benefit smallholder farmers engaged in regenerative agriculture, delivering not only substantial environmental gains but also meaningful socio-economic outcomes for farming communities.





Strategic Outlook

The 2023-26 initiative emphasises that achieving a nature-positive, climate-resilient India requires coordinated efforts in field implementation, policy, and financial systems. Iora Ecological Trust aims to create a cohesive architecture linking restored landscapes with markets, communities, and governance.

Looking forward, we will focus on three strategic priorities:

- Expanding investment-ready nature-based solutions to attract significant capital using evidence and transparent impact accounting.
- Promoting green community enterprises, such as biochar production and non-timber forest product value chains, for sustainable economic returns.
- Strengthening conditions for landscape-scale change through partnerships, community governance, and evidence-based policies centered on nature and people.

We are committed to integrating science, finance, and communities to drive impactful ecological change in India.

We Got Featured

Through farmer training in Gujarat's Sanand region, the Green Remedy Gujarat initiative promotes natural farming practices to enhance soil health, reduce chemical use, and support resilient agriculture.



Krishi Baksha Abhiyan in two villages of Sanand: Farmers were trained in seed treatment and natural farming

Chirag Patel | Sanand,
Ahmedabad
23 hours ago



[Read the full article](#)

Events

At AgroSpectrum's Technovate 2025, IORA participated in conversations on the future of sustainable agriculture, engaging with discussions on agri-fintech, carbon financing, and technology-enabled rural ecosystems.



[Read More](#)

Financial Summary - 2023-24

IORA ECOLOGICAL TRUST

Flat No. B3/404, Tulip Purple, Sector-69, Gurgaon, Haryana-122001

Balance Sheet as on March 31, 2023

Particulars	Sch	Amount in Rs.	
		As on March 31, 2023	As on March 31, 2022
Sources of Funds			
Corpus		76,100	76,100
Surplus		1,43,598	6,229
Non-Current Liability			
Vaima Sundari Investments Delhi	1		
Loans(Liability)			
Unsecured Loan	2	2,20,512	186679
Current Liability			
Provisions		7,27,723	7,28,350
Audit Fee Payable	3	1,45,793	1,27,313
Payable Expenses	5	1,00,453	89,718
		14,14,179	12,14,390
Application of Funds			
Fixed Asset:			
Laptop	4	562	936
Current Assets			
Sundry Debtors	6	13,42,408	11,62,408
Cash & Bank Balances	7	28,148	49,837
Other Receivable	8	43,059	1,207
		14,14,179	12,14,390
Significant Accounting Policies and Notes to Accounts	15		

Refer my report of even date

For Rajiw Sinha & Company

Chartered Accountants

Firm Registration No. 034641C

CA Rajiw Kumar Sinha

Proprietor

Membership No.: 509685

Place: New Delhi

DATE 31-10-2023

UDIN NO. 23509685 BGTWNO3949

FOR IORA ECOLOGICAL TRUST

Mr. Anil Kumar Mehra

Trustee

PAN: ADAPM5670M

Mr. Swapan Mehra

Trustee

PAN: ANUPM9649J



Financial Summary - 2024-25

IORA ECOLOGICAL TRUST

Flat No. B3/404, Tulip Purple, Sector-69, Gurgaon, Haryana-122001

Balance Sheet as on March 31, 2024

Particulars	Sch	Amount in Rs.	
		As on March 31, 2024	As on March 31, 2023
Sources of Funds			
Corpus		76,100	76,100
Surplus		3,37,136	1,43,598
Loans(Liability)			
Unsecured Loan	1	2,94,862	2,20,512
Current Liability			
Provisions		7,27,723	7,27,723
Audit Fee Payable	2	1,27,313	1,45,793
Payable Expenses	4	87,220	1,00,452
		16,50,355	14,14,178
Application of Funds			
Fixed Asset:			
Laptop	3	337	562
Current Assets			
Sundry Debtors	5	12,97,408	13,42,408
Cash & Bank Balances	6	2,79,305	28,148
Other Receivable	7	73,304	43,059
		16,50,355	14,14,178
Significant Accounting Policies and Notes to Accounts	15		

Refer my report of even date

For Rajiw Sinha & Company

Chartered Accountants

Firm Registration No. 034641C

CA Rajiw Kumar Sinha

Proprietor

Membership No.: 509685

Place: New Delhi

DATE: 29-09-2024

UDIN NO. 24509685BKFTJ4U6718

FOR IORA ECOLOGICAL TRUST

Mr. Anil Kumar Mehra

Trustee

PAN:ADAPM5670M

Mr. Swapan Mehra

Trustee

PAN:ANUPM9649J

Financial Summary - 2025-26

IORA ECOLOGICAL TRUST

Flat No. B3/404, Tulip Purple, Sector-69, Gurgaon, Haryana-122001

Balance Sheet as on March 31, 2025

Particulars	Sch	Amount in Rs.	
		As on March 31, 2025	As on March 31, 2024
Sources of Funds			
Corpus		76,100.00	76,100.00
Surplus		(1,553,359.00)	337,136.00
Loans(Liability)			
Unsecured Loan	1	571,475.00	294,862.00
Current Liability			
Provisions		-	727,723.00
Audit Fee Payable	2	110,793.00	127,313.00
Payable Expenses	4	1,132,611.16	87,220.00
		337,620.16	1,650,354.50
Application of Funds			
Fixed Asset:			
Laptop	3	-	337.00
Current Assets			
Sundry Debtors	5	135,000.00	1,297,408.44
Cash & Bank Balances	6	179,150.16	279,305.00
Other Receivable	7	23,470.00	73,304.00
		337,620.16	1,650,355.44
Significant Accounting Policies and Notes to Accounts	15		

Refer my report of even date

For MANOJ PAHWA & ASSOCIATES

Chartered Accountants

Firm Regd No : 017865N

CA MANOJ R. PAHWA

Proprietor

Membership No : 099283

FOR IORA ECOLOGICAL TRUST

Mr. Anil Kumar Mehra

Trustee

PAN:ADAPM5670M

Mr. Swapan Mehra

Trustee

PAN:ANUPM9649J

Date: 29-10-25

Place : New Delhi

UDIN: 25099283BM0JYE1429

CONTACT US:



011-41077549



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